

2015 – Securities Rule QuickGuide

This QuickGuide is intended to help you quickly find selected FINRA or NASD Rules related to common securities litigation topics. This guide does not include all FINRA or NASD Rules, sections or regulatory notices and is not intended to be a substitute for the FINRA or NASD Rulebook. Information in this guide may become outdated as new rules are adopted. See the FINRA Manual for the most complete and current information. www.finra.org

FINRA Rule 2010 – Standards of Commercial Honor and Principles of Trade

Selected Notices: 96-44, 08-57

FINRA Rule 2020 – Use of Manipulative, Deceptive or Other Fraudulent Devices

Selected Notices: 08-57

FINRA Rule 2040 – Payments to Unregistered Persons (Rule will be effective on August 24, 2015)

Selected Notices: 95-37, 15-07 Note: This rule also covers **Retiring Representatives** and **Nonregistered Foreign Finders**.

FINRA Rule 2080 - Obtaining an Order of Expungement of Customer Dispute Information from the Central Registration Depository (CRD) System

Selected Notices: 04-16, 09-33.

FINRA Rule 2090 - Know Your Customer

Selected Notices: 11-02, 11-25, 12-25

Every member shall use reasonable diligence, in regard to the opening and maintenance of every account, to know (and retain) the essential facts concerning every customer and concerning the authority of each person acting on behalf of such customer.

FINRA Rule 2111 - Suitability (See FINRA Rule 2100 for All Transactions with Customers Rules)

Selected Notices: 11-02, 11-25, 12-25, 12-55.

A member or an associated person must have a reasonable basis to believe that a recommended transaction or investment strategy involving a security or securities is suitable for the customer, based on the information obtained through the reasonable diligence of the member or associated person to ascertain the customer's investment profile.

FINRA Rule 2114 - Recommendations to Customers in OTC Equity Securities

Selected Notices: 02-66, 09-20.

FINRA Rule 2121 - Fair Prices and Commissions

Selected Notices to Members: 75-65, 89-20, 91-69, 92-16, 93-81, 94-62, 07-28, 08-36.

FINRA Rule 2122 - Charges for Services Performed

FINRA Rule 2124 - Net Transactions with Customers

Selected Notices: 06-47, 09-60.

FINRA Rule 2130 - Approval Procedures for Day-Trading Accounts

Selected Notices: 00-62, 09-72. Note: See FINRA Rule 2270

FINRA Rule 2140 - Interfering with the Transfer of Customer Accounts in the Context of Employment Disputes

Selected Notices: 02-07, 09-20.

FINRA Rule 2150 - Improper Use of Customers' Securities or Funds; Prohibition Against Guarantees and Sharing in Accounts

Selected Notices: 83-74, 86-74, 88-55, 01-24, 03-21, 09-60.

FINRA Rule 2210 - Communications with the Public (See FINRA Rule 2200 For All Communications)

Selected Notices: 98-83, 99-16, 00-15, 00-22, 03-38, 04-36, 04-64, 06-48, 07-02, 07-47, 09-10, 12-29, 14-30.

This rule pertains to "Communications", "Correspondence" and "Institutional communication"

NASD Rule IM-2210-2 - Communications with the Public About Variable Life Insurance and Variable Annuities

Selected Notice: 03-38.

FINRA Rule 2212 - Use of Investment Companies Rankings in Retail Communications

Selected Notices: 86-41, 92-59, 93-18, 93-73, 93-76, 93-85, 93-87, 94-16, 94-25, 94-36, 94-60, 95-49, 95-74, 95-80, 12-29.

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FINRA Rule 2213 - Requirements for the Use of Bond Mutual Fund Volatility Ratings

Selected Notices: 96-84, 00-17, 00-23, 12-29

FINRA Rule 2215 - Communications with the Public Regarding Security Futures

Selected Notice: 12-29.

FINRA Rule 2216 - Communications with the Public About Collateralized Mortgage Obligations (CMOs)

Selected Notice: 12-29.

FINRA Rule 2220 - Options Communications

Selected Notices: 85-69, 86-68, 87-24, 87-43, 88-20, 88-52, 88-65, 89-11, 91-26, 91-62, 92-56, 99-16, 04-36, 08-28, 08-73, 09-60.

FINRA Rule 2232 - Customer Confirmations

Selected Notice: 10-62.

FINRA Rule 2251 - Processing and Forwarding of Proxy and Other Issuer-Related Materials

Selected Notices: 85-26, 86-35, 86-46, 91-57, 92-17, 95-45, 02-33, 03-26, 09-72, 14-03.

FINRA Rule 2264 - Margin Disclosure Statement

Selected Notices: 01-31, 02-35, 09-60.

FINRA Rule 2270 - Day-Trading Risk Disclosure Statement

Selected Notices: 00-62, 02-35, 09-72. Note: See FINRA Rule 2130

FINRA Rule 2310 - Direct Participation Programs (See FINRA Rule 2300 for All Special Products)

Selected Notices: 73-50, 77-03, 78-12, 81-34, 82-14, 82-50, 82-51, 82-52, 83-13, 84-28, 84-64, 85-17, 85-29, 86-66, 86-81, 88-88, 89-16, 91-56, 91-78, 93-15, 93-44, 94-24, 94-70, 95-63, 95-64, 08-35, 09-33.

FINRA Rule 2320 - Variable Contracts of an Insurance Company

Selected Notices: 75-68, 88-17, 91-25, 91-68, 94-67, 95-56, 96-52, 96-86, 97-27, 97-48, 97-50, 98-75, 99-35, 99-55, 99-103, 00-44, 01-63, 09-50.

FINRA Rule 2330. Members' Responsibilities Regarding Deferred Variable Annuities

Selected Notices: 07-53, 09-32, 09-72.

FINRA Rule 2342 - "Breakpoint" Sales

Selected Notices: 98-98, 00-53, 09-33.

FINRA Rule 2350 - Trading in Index Warrants, Currency Index Warrants and Currency Warrants

NASD Rule 2510 - Discretionary Accounts

Selected Notices: 75-33, 76-30, 91-39, 91-80, 92-25, 93-1, 04-71.

FINRA Rule 3000 - Supervision and Responsibilities Relating to Associated Persons

Selected Notices to Members: 86-65, 88-84, 89-34, 89-57, 91-48, 92-18, 96-33, 96-59, 96-82, 98-11, 98-18, 98-38, 98-52, 98-96, 99-03, 99-45, 04-71, 05-67, 06-13, 07-64, 14-10. **Note: This rulebook section contains many important supervision rules.**

NASD Rule 3040 - Private Securities Transactions of an Associated Person

Selected Notices: 75-34, 80-62, 82-39, 85-21, 85-54, 85-84, 91-32, 94-44, 96-33, 01-79, 03-79. Note: Works with FINRA Rule 3270

FINRA Rule 3270 - Outside Business Activities of Registered Persons

Selected Notices: 88-5, 88-45, 88-86, 89-39, 90-37, 94-44, 94-93, 96-33, 01-79, 10-49. Note: Works with NASD Rule 3040

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